

Below are the federal poverty guidelines proposed for use by the Board of Review in considering poverty exemption applications for **2017**:

Poverty Guideline Schedule

Size of Family Unit	Poverty Guidelines
1	\$ 11,880
2	\$ 16,020
3	\$ 20,160
4	\$ 24,300
5	\$ 28,440
6	\$ 32,580
7	\$ 36,730
8	\$ 40,890
For each additional person	\$5,200

In the above table, the term "householder" is used when there are 2 persons residing in the homestead. If a house is owned jointly by a husband and wife, either the husband or wife may be listed as the householder.

Income is defined to include the following:

- 1) Money, wages, and salaries before any deductions.
- 2) Net receipts from non-farm self-employment. These are receipts from a person's own business, professional enterprise, or partnership, after deductions for business expenses.
- 3) Net receipts from farm self-employment. These are receipts from a farm which one operates as an owner, renter, or sharecropper, after deductions for farm operating expenses.
- 4) Regular payments from social security, railroad retirement, unemployment compensation, strike benefits from union funds, workers' compensation, veterans' payments, public assistance (including Aid to Families with Dependent Children, Supplemental Security Income, Emergency Assistance money payments, and non-Federally-funded General Assistance or General Relief money payments).
- 5) Alimony, child support, and military family allotments or other regular support from an absent family member or someone not living in the household.
- 6) Private pensions, government employee pensions (including military retirement pay), and regular insurance or annuity payments.
- 7) College or university scholarships, grants, fellowships, and assistance-ships.

- 8) Dividends, interest, net rental income, net royalties, periodic receipts from estates or trusts, and net gambling or lottery winnings.

Income does not include the following:

- 1) Money received from the sale of property such as stocks, bonds, a house, or a car unless a person is in the business of selling such property.
- 2) Withdrawals of bank deposits and borrowed money.
- 3) Tax refunds, gifts, loans, lump-sum inheritances, one-time insurance payments.
- 4) Food or housing received in lieu of wages and the value of food and fuel produced and consumed on farms.
- 5) Federal non-cash benefit programs such as Medicare, Medicaid, food stamps, and school lunches.

Appeal of Board Decision (Bulletin No. 5 of 2012)

A property owner may appeal the Board of Review's decision on a poverty exemption application to the Michigan Tax Tribunal. This appeal must be made in writing by July 31, 2017.

If the July or December Board of Review denies a claim for a poverty exemption the person claiming the exemption may appeal that decision to the Michigan Tax Tribunal within 35 days of the denial.



**CITY OF ZEELAND BOARD OF REVIEW
PROPERTY TAX POVERTY EXEMPTION APPLICATION AND ASSET
LEVEL TEST
Tax Year: 2017**

Homestead Real Estate Property Information: (Please Print or Type)

1. Property Owner: _____
2. Property Address: _____ Parcel # 70- - - -
3. Year Purchased: _____ Purchase Amount \$: _____
4. Balance owed on property \$: _____ Monthly Payment \$: _____ Taxes & Insurance Included in Escrow es No
5. 2017 Assessed Value \$: _____ 2017 Taxable Value \$: _____

6. List below all additional assets owned by you or persons residing on your property: *(other real estate, vehicles, RV's, stocks, bonds, jewelry, public assistance funds (see attached list):*

a) Type of Asset: _____

Date of Purchase: _____ Purchase Amount \$: _____

Balance Owed \$: _____ Current Value \$: _____

b) Type of Asset: _____

Date of Purchase: _____ Purchase Amount \$: _____

Balance Owed \$: _____ Current Value \$: _____

c) Type of Asset: _____

Date Purchased: _____ Purchase Amount \$: _____

Balance Owed \$: _____ Current Value \$: _____

Use other side of page to list **additional** assets or attach separate list.

7. List other "major" financial responsibilities: *(credit cards, personal loans, etc.)* _____

I hereby certify that the above information that I have presented is accurate and true.

Applicant Signature

Date

Additional Assets to be considered:

- A second home
- Land
- Vehicles
- Recreational vehicles such as campers, motor-homes, boats and ATV's
- Buildings other than the residence
- Equity in the residence above a specified amount
- Jewelry
- Antiques
- Artworks
- Equipment
- Other personal property of value
- Bank accounts over a specified amount
- Stocks
- Money received from the sale of property such as stocks, bonds, a house or a car unless a person is in the specific business of selling such property.
- Withdrawals of bank deposits and borrowed money.
- Tax Refunds, gifts, loans, lump-sum inheritances, and one-time insurance payments.
- Food or housing received in lieu of wages and the value of food and fuel produced and consumed on farms.
- Federal non-cash benefits programs such a Medicare, Medicaid, food stamps, and school lunches.